



Autoneum at a glance

1 171.6

Revenue in CHF million

−4.0%

Organic revenue change

4.6%

Inorganic revenue change

16 366

Number of employees

5.3%

EBIT margin

48.4*

Free cash flow in CHF million

*Free cash flow excluding the one-time acquisition-related net cash outflow.

Growth in China supports solid first half financial performance

Dear shareholders,

In a volatile market for the automotive industry, we are proud to report that Autoneum delivered a strong performance in the first half of 2025, reflecting our resilience and adaptability in a dynamic global landscape.

Continued growth and higher net result

Autoneum continued to build momentum in the first half of the year, increasing revenue in local currencies by 0.6% compared to the prior-year period. This growth was made possible by the successful acquisition of a majority stake in the China-based Jiangsu Huanyu Group, further strengthening the Group's global footprint. A significantly improved financial result contributed to a higher net result of CHF 40.7 million, up from CHF 36.1 million a year earlier. Reflecting its confidence in its business trajectory, Autoneum confirms its full-year guidance for 2025, targeting revenue between CHF 2.3 and 2.5 billion, an EBIT margin of 5% to 6%, and free cash flow of around CHF 100 million (excluding one-off M&A-related net cash outflow).

Strategic resilience in a shifting global landscape

In the first half of 2025, the global economy faced headwinds from rising trade barriers, weakening investment and trade flows, and ongoing policy uncertainty. Despite this, the automotive industry in key markets, such as the USA, showed strong momentum at the beginning of the first half-year, fueled by pre-tariff purchasing and sustained demand for electric vehicles. While the broader economic outlook has become more cautious due to potential tariff escalations, Autoneum is well equipped to navigate these challenges.

Inorganic growth makes significant contribution to revenue

At Group level, revenue consolidated in Swiss francs reached CHF 1171.6 million (prior-year period: CHF 1212.3 million). Without the negative currency translation effects of CHF 48.1 million it would have increased by CHF 7.3 million. Organically, revenue declined by 4.0% amid below-market development in Europe and Asia. The acquisition of Jiangsu Huanyu Group, which has been fully consolidated since March 1, 2025, inorganically contributed 4.6% to revenue growth.

Financial Highlights

CHF million	January–June 2025		January–June 2024		Change	Organic change ¹	Inorganic change ²
Autoneum Group							
Revenue	1 171.6	100.0%	1 212.3	100.0%	–3.4%	–4.0%	4.6%
EBITDA	125.8	10.7%	128.1	10.6%	–1.8%		
EBIT	61.9	5.3%	65.8	5.4%	–5.9%		
Net result	40.7	3.5%	36.1	3.0%	12.7%		
Return on net assets (RONA) ³	8.5%		7.6%				
Free cash flow	16.1		39.1				
Free cash flow excluding one-time effects ⁴	48.4		39.1				
Net debt at June 30 ⁵	450.4		457.3				
Number of employees at June 30 ⁶	16 366		15 813		3.5%		
BG Europe							
Revenue	560.4	100.0%	614.8	100.0%	–8.9%	–7.7%	–
EBIT	24.2	4.3%	27.5	4.5%	–11.8%		
BG North America							
Revenue	421.0	100.0%	455.0	100.0%	–7.5%	–2.3%	–
EBIT	21.5	5.1%	20.8	4.6%	3.3%		
BG Asia							
Revenue	143.4	100.0%	96.7	100.0%	48.4%	–3.6%	57.2%
EBIT	11.0	7.7%	8.0	8.3%	37.2%		
BG SAMEA ⁷							
Revenue	54.8	100.0%	57.3	100.0%	–4.5%	18.5%	–
EBIT	8.0	14.7%	7.6	13.3%	5.1%		
Share AUTN							
Share price at June 30 in CHF	138.80		130.00		6.8%		
Market capitalization at June 30	805.4		754.9		6.7%		
Basic earnings per share in CHF	5.16		4.86				

¹ Change in revenue in local currencies exluding the acquisition of Jiangsu Huanyu Group, adjusted for hyperinflation.
² Change in revenue in local currencies due to the acquisition of Jiangsu Huanyu Group.
³ Net result before interest expenses in relation to average shareholder’s equity plus borrowings.
⁴ Free cash flow excluding one-time effects, consisting of a net cash outflow due to the acquisition of Jiangsu Huanyu Group.
⁵ Net debt including lease liabilities at June 30.
⁶ Full-time equivalents including temporary employees.
⁷ Including South America, Middle East and Africa.

Increased earnings per share and strong EBIT

In the first half of the year, Autoneum achieved a solid EBIT of CHF 61.9 million, reflecting robust performance in a challenging environment. The EBIT margin held steady at a healthy 5.3%, only slightly below the prior-year level of 5.4%, despite temporary impacts from the organic revenue decrease and strategic M&A-related expenses. Notably, the net result improved significantly to CHF 40.7 million (prior-year period: CHF 36.1 million), driven by a stronger financial result with reduced foreign exchange losses and lower interest expenses. This positive development also lifted earnings per share to CHF 5.16 (prior-year period: CHF 4.86), underscoring Autoneum’s continued focus on value creation for shareholders.

Robust free cash flow

Free cash flow in the first half of the year reached CHF 48.4 million (prior-year period: CHF 39.1 million), excluding one-off M&A-related net cash outflow, and was supported, among other factors, by reduced investments in tangible assets of CHF 24.5 million (prior-year period: CHF 28.6 million). Including the net cash outflow of CHF 32.3 million for the Jiangsu Huanyu Group acquisition, free cash flow came in at CHF 16.1 million. The acquisition fueled an increase in assets to CHF 1780.5 million (December 31, 2024: CHF 1632.3 million), while net debt rose to CHF 450.4 million (December 31, 2024: CHF 399.2 million). Equity fell by CHF 27.1 million to CHF 576.9 million (December 31, 2024: CHF 604.0 million) and the equity ratio declined by 4.6 percentage points to 32.4% as of June 30, 2025 (December 31, 2024: 37.0%).

Performance by Business Group

Business Group Europe’s revenue consolidated in Swiss francs amounted to CHF 560.4 million in the first half (prior-year period: CHF 614.8 million). In local currencies, revenue fell by 7.7% compared to the market’s overall 3.4% decline*. In response to declining market volumes, Business Group Europe implemented effective cost adjustments that helped stabilize EBIT at CHF 24.2 million (prior-year period: CHF 27.5 million). The EBIT margin held fairly steady at 4.3% (prior-year period: 4.5%) thanks to structural adjustments that are part of footprint adjustments in the United Kingdom and in Germany, along with consistent price management.

Business Group North America demonstrated solid resilience in a challenging environment, achieving a revenue decline of just 2.3% in local currencies during the first half significantly less than the overall market, which contracted by 4.1%*. Revenue consolidated in Swiss francs fell by CHF 34.0 million to CHF 421.0 million (prior-year period: CHF 455.0 million). EBIT margin improved significantly by 0.5 percentage points to 5.1% (prior-year period: 4.6%), reflecting the positive impact of additional operational measures. As a result, EBIT increased by CHF 0.7 million to CHF 21.5 million, compared to CHF 20.8 million in the prior-year period.

Business Group Asia achieved revenue growth of 53.6% in local currencies in the first half, driven by inorganic growth of CHF 55.3 million stemming from the Jiangsu Huanyu Group acquisition. Revenue consolidated in Swiss francs increased by CHF 46.8 million to CHF 143.4 million (prior-year period: CHF 96.7 million). Organically, revenue decreased by 3.6% compared to the 7.8% growth of the overall market*. This is because Autoneum still generated the majority of its first half-year revenue in the region from western and Japanese OEMs in China, whose production volumes still lag behind those of their Chinese rivals. However, this revenue mix will improve going forward thanks to the acquisition of Jiangsu Huanyu Group, which provides broad customer access to all major Chinese OEMs. Business Group Asia’s EBIT climbed by CHF 3.0 million to CHF 11.0 million (prior-year period: CHF 8.0 million), creating an EBIT margin of 7.7% (prior-year period: 8.3%), a decline mainly driven by integration-related costs for Jiangsu Huanyu Group.

Business Group SAMEA (South America, Middle East and Africa) posted a 18.5% increase in revenue in local currencies in the first half, a positive development driven by inflation-related price adjustments. Excluding these effects, revenue development remained in line with the market*, which grew by 2.5% in the period. Revenue consolidated in Swiss francs fell to CHF 54.8 million (prior-year period: CHF 57.3 million) due to significant and ongoing devaluations in various local currencies. High operating efficiency and a focus on inflation management contributed to an increase in EBIT to CHF 8.0 million (prior-year period: CHF 7.6 million), with an outstanding EBIT margin of 14.7% in the first half (prior-year period: 13.3%).

Accelerating growth in a key strategic market

Autoneum is advancing its global growth strategy with strategic acquisitions in China, reinforcing its presence in one of the world’s most dynamic automotive markets. With light vehicle production in China projected to rise from around 30 million today to 31.5 million by 2030*, the region plays a central role in Autoneum’s long-term ambitions. The Group aims to generate 20% of revenue in Asia over the medium term – a goal well supported by its recent expansion steps.

At the end of February, Autoneum successfully completed the acquisition of a 70% stake in Jiangsu Huanyu Group, significantly enhancing its local production capabilities and strengthening relationships with Chinese OEMs. Integration efforts are already yielding early synergies across sales, purchasing, and R&T. In May, Autoneum signed an agreement to acquire 100% of Chengdu FAW-Sihuan Interior Parts Co., Ltd., a Chinese specialist in acoustic and thermal management solutions with strong ties to leading manufacturers such as FAW-VW and Geely. The transaction is expected to be closed in the third quarter.

Both acquisitions are fully aligned with the Group’s Level Up strategy, expanding Autoneum’s footprint in high-growth regions and boosting competitiveness through enhanced local responsiveness and customer proximity.

Driving innovation and sustainability through customer-focused solutions

In the first half of 2025, Autoneum advanced its innovation agenda under the second pillar of its Level Up strategy, “Innovate to create customer value”, by launching cutting-edge solutions tailored to the evolving needs of OEMs. Among the highlights was a new lightweight composite Impact Protection Plate that combines thermal insulation with mechanical resistance – a key contribution to the safety and efficiency of electric vehicle (EV) battery systems. Another milestone was the introduction of E-Fiber Flame Shields, a mica-free composite solution that enhances passenger safety in EVs while supporting material innovation.

Autoneum also made significant progress in expanding its sustainable product portfolio, aligned with the automotive industry’s transition toward a circular economy. In June 2025, the Group unveiled the N-Join1 carpet – an innovative mono-material carpet system that eliminates the need for latex and adhesives. This breakthrough enables waste-free production and full recyclability at the end of life, underscoring Autoneum’s commitment to sustainable mobility and product stewardship.

Developing new sustainability goals

Sustainability remains at the core of Autoneum’s Level Up strategy, driving both innovation and accountability across our operations. In the first half of 2025, the Group made measurable progress toward its science-based targets, including reductions in CO₂ emissions, waste, and water usage. Additionally, the development of technologies that enable end-of-life recyclability – such as Flexi-Light PET and N-Join 1 – will continue to be advanced and optimized. Autoneum remains firmly committed to achieving net-zero emissions by 2050 and to creating long-term value for all stakeholders through sustainable growth.

Autoneum recognized as a Top Employer in Switzerland in 2025

As in the previous year, Autoneum’s Swiss headquarters in Winterthur was again recognized as a Top Employer by the renowned Top Employers Institute in 2025. The confirmation of the certification underlines Autoneum’s ongoing commitment to placing employees at the center of its business activities and offering them an outstanding working and development environment. Fostering a people-centric culture is a central pillar of Autoneum’s Level Up strategy and thus an integral part of the global guidelines and people practices implemented throughout the Group.

Positive outlook supported by strategic growth

Looking ahead, the Group remains confident in its ability to adapt to evolving market conditions. Continued robust domestic demand is expected to support China’s automotive sector, while other regions may experience slower growth amid trade-related uncertainties. According to the latest market forecast, global light vehicle production is projected to grow only slightly by 0.4% to 89.9 million units in 2025*.

Autoneum’s decentralized production model – manufacturing locally in 25 countries in its four key regions – positions the Group strongly to mitigate the impact of trade tariffs. To date, no material adverse effects have been observed. The Group remains proactive in monitoring developments and is committed to working closely with customers to find collaborative, forward-looking solutions should additional costs arise.

Autoneum reaffirms its full-year guidance for 2025, reflecting confidence in the Group’s strategic direction and operational resilience. Revenue is expected to reach between CHF 2.3 and 2.5 billion, including the successful consolidation of Jiangsu Huanyu Group as of March 1, 2025. Based on this revenue outlook, Autoneum continues to anticipate an EBIT margin in the range of 5% to 6% and a solid free cash flow of approximately CHF 100 million (excluding one-off M&A-related net cash outflow). These targets underscore the Group’s commitment to profitable growth and disciplined financial management.

Thank you for your trust and commitment

The Board of Directors and the Group Executive Board extend their sincere thanks to our shareholders, customers, and business partners for their continued trust and collaboration. We are especially grateful to our approximately 16 400 employees worldwide, whose dedication, expertise, and tireless efforts drive Autoneum’s success every day. Together, we are shaping the future of sustainable mobility.

Winterthur, July 29, 2025

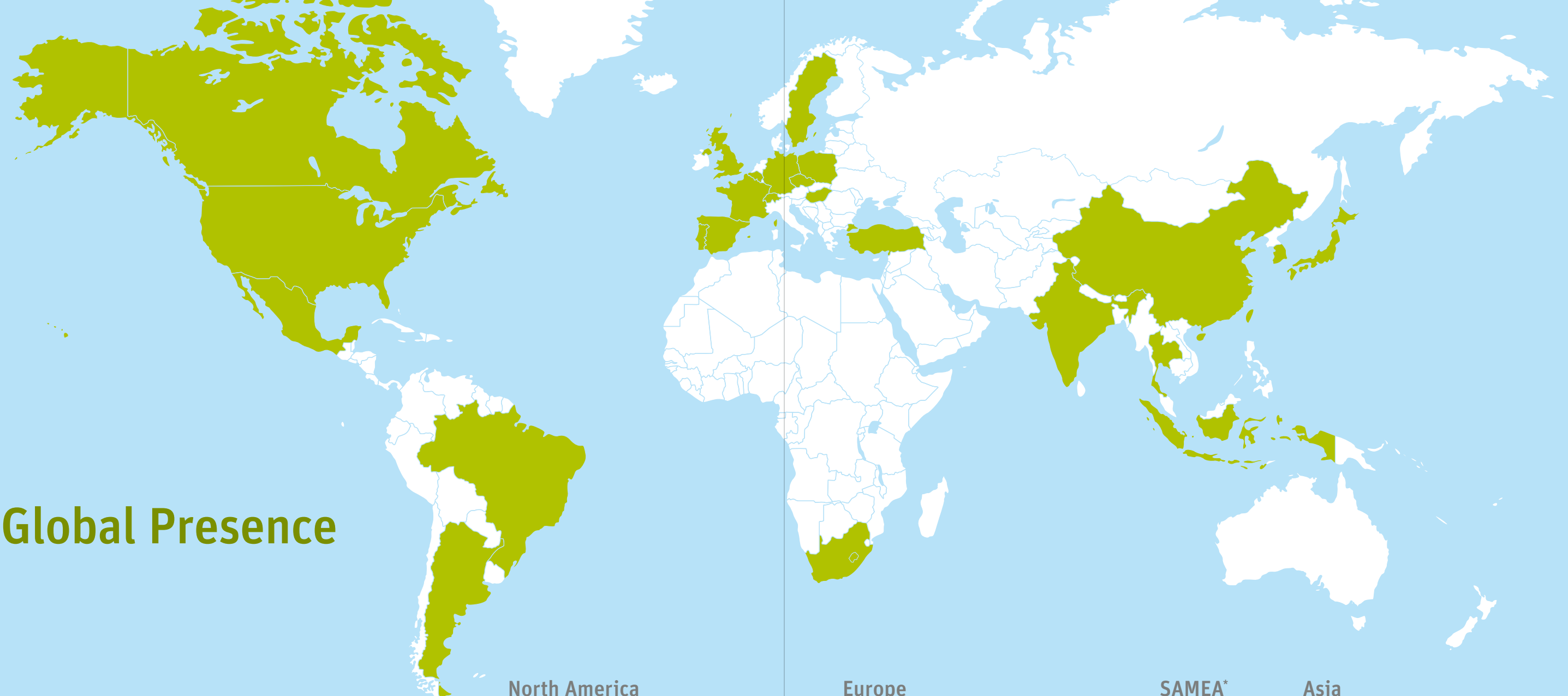


Hans-Peter Schwald
Chairman of the Board of Directors



Eelco Spelder
Chief Executive Officer

*Source: S&P Global Mobility Light Vehicle Production Market Forecast of July, 2025.



Global Presence

- Autoneum is represented in 25 countries
- Autoneum
- Locations with minority shareholders
- Associated companies and investments
- Licensees

North America

- Canada**
 - London, Ontario
 - Tillsonburg, Ontario
- Mexico**
 - San Luis Potosí
 - Silao
- USA**
 - Aiken, South Carolina
 - Bloomsburg, Pennsylvania
 - Duncan, South Carolina
 - Farmington Hills, Michigan
 - Jeffersonville, Indiana
 - Norwalk, Ohio
 - Oregon, Ohio
 - Downers Grove, Illinois
 - Jackson, Tennessee
 - Monroe, Ohio
 - Somerset, Kentucky
 - Valparaiso, Indiana

Europe

- Belgium**
 - Genk
- Czechia**
 - Bor
 - Choceň
 - Hnátnice
 - Hrádek
 - Rokycany
 - Volduchy
- France**
 - Aubergenville
 - Blainville
 - Lachapelle-aux-Pots
 - Moissac
 - Ons-en-Bray
- Germany**
 - Berlin
 - Bocholt
 - Ellzee
 - Holzgerlingen
 - Munich
 - Rossdorf-Gundernhausen
 - Sindelfingen
- Hungary**
 - Komárom
- Poland**
 - Katowice
 - Nowogard
 - Złotoryja
- Portugal**
 - Setúbal
- Spain**
 - A Rúa
 - Madrid
 - Valldoreix (Sant Cugat del Vallès)
- Sweden**
 - Gothenburg
- Switzerland**
 - Sevelen
 - Winterthur (HQ)
- United Kingdom**
 - Stoke-on-Trent
 - Telford

SAMEA*

- Argentina**
 - Córdoba
- Brazil**
 - Gravataí
 - São Paulo
 - Taubaté
- South Africa**
 - Rosslyn
 - Durban
- Türkiye**
 - Bursa

Asia

- China**
 - Chongqing
 - Chengdu**
 - Dadong
 - Foshan**
 - Guiyang**
 - Pinghu
 - Shanghai
 - Taicang
 - Tianjin**
 - Tiexi
 - Wuqing
 - Yantai
 - Changchun
 - Chengdu
 - Guangzhou
 - Hefei
 - Kaifeng
 - Lu'an
 - Mengcheng
- India**
 - Behror
 - Pune
 - Chennai
- Indonesia**
 - Karawang
- Japan**
 - Oguchi
 - Tokyo
- Malaysia**
 - Shah Alam
- South Korea**
 - Seoul
- Thailand**
 - Laem Chabang
 - Chonburi
- Nanchang**
 - Nanchang
 - Tianjin
 - Wuhan
 - Wuqing
 - Xiangtan
 - Xianyang
 - Yixing
 - Wuhan
 - Fuzhou

*South America, Middle East and Africa.
**In the third quarter.

Consolidated income statement

CHF million	January–June 2025		January–June 2024	
Revenue	1 171.6	100.0%	1 212.3	100.0%
Material expenses ¹	–506.6	–43.2%	–531.6	–43.8%
Employee expenses	–355.0	–30.3%	–365.3	–30.1%
Other expenses	–196.2	–16.7%	–201.6	–16.6%
Other income	12.0	1.0%	14.2	1.2%
EBITDA	125.8	10.7%	128.1	10.6%
Depreciation, amortization and impairment	–63.9	–5.5%	–62.3	–5.1%
EBIT	61.9	5.3%	65.8	5.4%
Financial income	2.8		2.6	
Financial expenses	–10.3		–18.7	
Share of profit of associated companies	0.5		0.5	
Earnings before taxes	54.9	4.7%	50.2	4.1%
Income taxes	–14.2		–14.1	
Net result	40.7	3.5%	36.1	3.0%
attributable to shareholders of Autoneum Holding Ltd	29.9		28.2	
attributable to non-controlling interests	10.8		7.9	
Basic earnings per share in CHF	5.16		4.86	
Diluted earnings per share in CHF	5.15		4.86	

¹ Material expenses include CHF –3.3 million (first half-year 2024: CHF 0.3 million) changes in inventories of finished goods and work in progress.

Consolidated statement of comprehensive income

CHF million	January–June 2025	January–June 2024
Net result	40.7	36.1
Currency translation adjustment ¹	–45.3	26.9
Inflation adjustment	1.7	3.5
Total items that will be reclassified to income statement	–43.6	30.5
Remeasurement of defined benefit pension plans	5.5	11.8
Changes in fair value of equity investments (FVOCI)	11.5	–0.5
Income taxes	–0.6	–1.3
Total items that will not be reclassified to income statement	16.4	10.0
Other comprehensive income	–27.2	40.5
Total comprehensive income	13.5	76.6
attributable to shareholders of Autoneum Holding Ltd	16.2	63.1
attributable to non-controlling interests	–2.7	13.5

¹ The currency translation adjustment includes CHF –1.8 million (first half-year 2024: CHF 0.7 million) from associated companies accounted for using the equity method.

Consolidated balance sheet

CHF million	June 30, 2025	December 31, 2024
Assets		
Tangible assets	740.6	759.3
Intangible assets	60.4	13.2
Investments in associated companies	17.6	19.6
Financial assets	41.4	30.2
Deferred income tax assets	55.8	58.6
Employee benefit assets	17.6	14.4
Other assets	95.7	103.5
Non-current assets	1 028.9	998.9
Inventories	186.1	162.4
Trade receivables	328.2	248.8
Current income tax receivables	2.9	3.4
Other assets	95.6	103.1
Financial assets	4.8	7.5
Cash and cash equivalents	134.1	108.2
Current assets	751.6	633.4
Assets	1 780.5	1 632.3
Shareholders’ equity and liabilities		
Equity attributable to shareholders of Autoneum Holding Ltd	464.4	507.2
Equity attributable to non-controlling interests	112.4	96.8
Shareholders’ equity	576.9	604.0
Financial liabilities	402.4	368.6
Deferred income tax liabilities	32.1	26.3
Employee benefit liabilities	15.6	18.0
Provisions	17.7	20.0
Other liabilities	52.8	9.2
Non-current liabilities	520.5	442.1
Financial liabilities	184.8	150.9
Current income tax liabilities	35.2	32.5
Provisions	17.7	21.2
Trade payables	215.4	177.9
Other liabilities	229.9	203.8
Current liabilities	683.1	586.2
Liabilities	1 203.6	1 028.3
Shareholders’ equity and liabilities	1 780.5	1 632.3

Consolidated statement of changes in equity

CHF million	Attributable to the shareholders of Autoneum Holding Ltd						Attributable to non-controlling interests	Total	
	Share capital	Treasury shares	Capital reserve	Fair value reserve	Retained earnings	Currency transl. adjustm.			
At December 31, 2023	0.3	-5.2	318.6	-1.7	296.7	-159.0	449.7	87.2	537.0
Net result	-	-	-	-	28.2	-	28.2	7.9	36.1
Other comprehensive income	-	-	-	-0.5	13.8	21.5	34.8	5.6	40.5
Total comprehensive income	-	-	-	-0.5	42.0	21.5	63.1	13.5	76.6
Dividends paid ¹	-	-	-	-	-14.5	-	-14.5	-11.1	-25.6
Share-based remuneration ²	-	1.5	-	-	0.5	-	2.0	-	2.0
Total transactions with owners	-	1.5	-	-	-14.0	-	-12.5	-11.1	-23.6
At June 30, 2024	0.3	-3.7	318.6	-2.2	324.7	-137.5	500.3	89.7	590.0
At December 31, 2024	0.3	-5.4	318.5	-1.1	342.9	-148.0	507.2	96.8	604.0
Net result	-	-	-	-	29.9	-	29.9	10.8	40.7
Other comprehensive income	-	-	-	11.5	6.3	-31.5	-13.7	-13.5	-27.2
Total comprehensive income	-	-	-	11.5	36.2	-31.5	16.2	-2.7	13.5
Acquisition through business combination ³	-	-	-	-	-	-	-	27.3	27.3
Redemption liability to acquire non-controlling interests ⁴	-	-	-	-	-44.1	-	-44.1	-	-44.1
Dividends paid ¹	-	-	-	-	-16.3	-	-16.3	-9.0	-25.3
Purchase of treasury shares ²	-	-1.2	-	-	-	-	-1.2	-	-1.2
Share-based remuneration ²	-	2.5	-	-	0.1	-	2.6	-	2.6
Total transactions with owners	-	1.3	-	-	-60.2	-	-59.0	18.3	-40.7
At June 30, 2025	0.3	-4.2	318.5	10.4	318.8	-179.5	464.4	112.4	576.9

¹ Autoneum Holding Ltd paid a dividend for the 2024 financial year in 2025 of CHF 2.80 per share (for the 2023 financial year in 2024: CHF 2.50 per share) entitled to dividends, totaling a payout of CHF 16.3 million (2024: CHF 14.5 million) as approved by the Annual General Meeting.

² Autoneum purchased 11 570 registered shares (first half-year 2024: nil) and transferred 22 223 registered shares (first half-year 2024: 13 359) in conjunction with share-based remuneration in the period under review.

³ Refer to note 3 on page 15.

⁴ Refer to note 5 on page 18.

Consolidated statement of cash flows

CHF million	Notes	January–June 2025	January–June 2024
Net result		40.7	36.1
Dividend income		-1.5	-0.3
Interest income		-0.8	-1.0
Interest expenses		9.2	11.1
Income tax expenses		14.2	14.1
Depreciation, amortization and impairment		63.9	62.3
Share of profit of associated companies		-0.5	-0.5
Gain from disposal of tangible assets, net		-0.1	-0.2
Other non-cash income and expenses		0.7	9.0
Change in net working capital		-42.1	-34.6
Change in post-employment benefit assets and liabilities		0.6	0.3
Change in non-current provisions		-1.0	-0.3
Change in other non-current assets		2.4	-4.5
Change in other non-current liabilities		2.4	0.6
Dividends received		2.3	1.6
Interest received		0.8	1.0
Interest paid		-8.1	-10.4
Income taxes paid		-14.0	-16.4
Cash flows from operating activities		69.2	68.3
Investments in tangible assets		-24.5	-28.6
Investments in intangible assets		-1.1	-0.2
Investments in financial assets		-0.2	-1.4
Investments in subsidiary or business, net of cash acquired	(3)	-32.3	-
Proceeds from disposal of tangible assets		0.3	0.4
Proceeds from disposal of financial assets		4.8	0.6
Cash flows used in investing activities		-53.1	-29.2
Dividends paid to shareholders of Autoneum Holding Ltd		-16.3	-14.5
Dividends paid to non-controlling interests		-9.0	-11.1
Purchase of treasury shares		-1.2	-
Proceeds from borrowings		94.8	80.5
Repayment of borrowings		-48.4	-125.8
Cash flows from/(used in) financing activities		19.9	-70.9
Currency translation adjustment		-10.1	5.5
Change in cash and cash equivalents		25.9	-26.3
Cash and cash equivalents at beginning of the period		108.2	149.4
Cash and cash equivalents at end of the period		134.1	123.1

Notes to the condensed consolidated half-year financial statements

1 BASIS OF PREPARATION

The unaudited condensed consolidated half-year financial statements have been prepared in accordance with IAS 34 “Interim Financial Reporting”. They are based on the financial statements of the individual Group companies drawn up according to uniform accounting policies as of June 30, 2025. The condensed consolidated half-year financial state-ments are not subject to the same requirements as the consolidated annual financial statements. It is recommended to read the condensed consolidated half-year financial statements in conjunction with the consolidated financial state-ments as of December 31, 2024. The condensed consolidated half-year financial statements are published exclusively in English. The financial information disclosed in this report may not add up precisely to the disclosed totals due to rounding. Ratios and variances are calculated using the exact underlying amount and not the disclosed rounded amount. Autoneum’s business activities are not subject to pronounced seasonal fluctuations. The condensed consolidated half-year financial statements 2025 were authorized for issue by the Board of Directors on July 29, 2025.

2 CHANGES IN ACCOUNTING POLICIES

The accounting policies applied in these condensed consolidated half-year financial statements are the same as those applied in the consolidated financial statements as of December 31, 2024. New and revised standards and interpretations effective as of January 1, 2025 have been applied but did not have any significant impact on the Group’s condensed consolidated half-year financial statements.

3 CHANGE IN SCOPE OF CONSOLIDATION AND SIGNIFICANT TRANSACTIONS

On February 28, 2025 Autoneum acquired a majority stake of 70% in the Chinese automotive supplier Jiangsu Huanyu Group. As a result, Business Group Asia secures access to all major Chinese manufacturers such as BYD, BAIC and GAC, which significantly contributes to the ability to increase its annual revenue.

The following table summarizes the recognized amounts of assets acquired and liabilities assumed at the date of acqui-sition, valued at their fair value.

CHF million	Amounts recognized as of the acquisition date
Tangible assets	49.0
Intangible assets	19.6
Inventories	31.0
Trade receivables ¹	50.7
Cash and cash equivalents	8.8
Other current and non-current assets	1.8
Income tax assets and liabilities, net	-10.3
Current and non-current financial liabilities	-37.2
Trade payables	-54.0
Other current and non-current liabilities	-2.6
Total underlying net assets acquired	56.9
Total underlying net assets acquired	56.9
Goodwill ²	34.2
Non-controlling interests measured at fair value	-27.3
Total consideration	63.7
Deferred consideration	-20.8
Contingent consideration	-1.7
Consideration paid	41.1
Cash and cash equivalents	-8.8
Investments in subsidiary or business, net of cash acquired	32.3

¹ Trade receivables comprise gross contractual amounts due of CHF 52.8 million, of which CHF 2.1 million was expected to be uncollectable at the date of aquisition.

² Full goodwill method has been applied.

The total consideration of CHF 63.7 million represents the acquired stake of 70%, of which CHF 1.7 million corresponds to a contingent consideration due in 2028 and represents its fair value at the date of acquisition. The assets acquired and liabilities assumed will be further reviewed during the measurement period and therefore have been measured on a provisional basis at the date of acquisition.

The Group has chosen to recognize the non-controlling interests at its fair value for this acquisition. The fair value of the non-controlling interests in Jiangsu Huanyu Group was estimated with a proportionate value implied by the total consideration for the acquired stake of 70%. Autoneum entered into a forward contract to acquire the non-controlling interests in 2028 (refer to note 5, page 18).

The Group incurred acquisition-related costs of CHF 1.8 million on legal fees and due diligence costs. CHF 0.4 million of these costs was recognized as other expenses in profit or loss in the current period, while CHF 1.4 million was recognized as other expenses in profit or loss in the financial year 2024.

In a business combination, the determination of the fair value of the identifiable assets acquired, particularly intangibles, requires estimations which are based on all available information and in some cases on assumptions with respect to the timing and amount of future revenue and expenses associated with an asset. The purchase consideration is allocated to the underlying assets acquired and liabilities assumed based on their estimated fair value at the date of acquisition. The remaining difference is reported as goodwill or bargain purchase gain. As a result, the purchase price allocation impacts reported assets and liabilities, as well as future net result due to the impact on future depreciation, amortization and impairment charges. The purchase price allocation is subject to a maximum adjustment period of twelve months.

Since the acquisition date, the consolidated revenue of the acquired Jiangsu Huanyu Group amounts to CHF 53.6 million, while the net result of the acquiree amounts to CHF 2.2 million.

If the acquisition had taken place on January 1, 2025, the consolidated revenue of Autoneum would have amounted to CHF 1 189.4 million and the consolidated net result would have amounted to CHF 40.3 million, for the six months ended June 30, 2025.

In 2025, Borgers (Shanghai) Trading Co. Ltd., Shanghai was liquidated.

In the first half-year 2025, Autoneum signed an agreement to acquire all shares of Chengdu FAW-Sihuan Interior Parts Co., Ltd., an automotive supplier for acoustic and thermal management in China. The transaction is scheduled to close at the end of August 2025. The acquisition will be accounted for as a business combination in accordance with IFRS 3 and will be reported through Business Group Asia.

4 SEGMENT INFORMATION

Segment information is based on Autoneum Group’s internal organization and management structure as well as on the internal financial reporting to the Group Executive Board and the Board of Directors. The chief operating decision maker is the CEO.

Autoneum is the globally leading automobile supplier in acoustic and thermal management for light and commercial vehicles. Autoneum develops and produces multifunctional, lightweight and sustainable components and systems for interior floor, interior trim as well as engine bay and underbody.

The reporting is based on the following four reportable segments (Business Groups/BG): BG Europe, BG North America, BG Asia and BG SAMEA (South America, Middle East and Africa). “Corporate and elimination” includes Autoneum Holding Ltd and the corporate center with its respective legal entities, an operation that produces parts for Autoneum’s manufacturing lines, investments in associated companies and inter-segment eliminations. Transactions between the Business Groups are made on the same basis as with independent third parties.

January–June 2025							
CHF million	BG Europe	BG North America	BG Asia	BG SAMEA	Total segments	Corporate and elimination	Total Group
Third-party revenue	555.2	421.0	139.5	54.2	1 169.9	1.7	1 171.6
Inter-segment revenue	5.2	–	4.0	0.6	9.7	–9.7	–
Revenue	560.4	421.0	143.4	54.8	1 179.6	–8.1	1 171.6
EBITDA	52.9	39.8	23.1	9.8	125.6	0.2	125.8
in % of revenue	9.4%	9.5%	16.1%	18.0%	10.6%	n/a	10.7%
Depreciation, amortization and impairment	–28.6	–18.3	–12.1	–1.8	–60.9	–3.0	–63.9
EBIT	24.2	21.5	11.0	8.0	64.7	–2.8	61.9
in % of revenue	4.3%	5.1%	7.7%	14.7%	5.5%	n/a	5.3%
Assets at June 30 ¹	721.9	522.3	342.4	64.1	1 650.7	129.9	1 780.5
Liabilities at June 30	503.1	396.4	207.3	35.6	1 142.3	61.3	1 203.6
Addition in tangible and intangible assets	12.7	12.5	9.5	0.4	35.2	1.7	36.9
Employees at June 30 ²	7 582	4 134	3 416	893	16 025	341	16 366

¹ Assets in “Corporate and elimination” include investments in associated companies in the amount of CHF 17.6 million. In the first half-year 2025, Autoneum did not increase its investments in associated companies.
² Full-time equivalents including temporary employees.

January–June 2024							
CHF million	BG Europe	BG North America	BG Asia	BG SAMEA	Total segments	Corporate and elimination	Total Group
Third-party revenue	608.1	455.0	91.1	56.6	1 210.8	1.5	1 212.3
Inter-segment revenue	6.8	–	5.5	0.7	13.0	–13.0	–
Revenue	614.8	455.0	96.7	57.3	1 223.9	–11.5	1 212.3
EBITDA	55.2	40.0	17.4	9.7	122.4	5.7	128.1
in % of revenue	9.0%	8.8%	18.0%	17.0%	10.0%	n/a	10.6%
Depreciation, amortization and impairment	–27.8	–19.2	–9.4	–2.1	–58.5	–3.8	–62.3
EBIT	27.5	20.8	8.0	7.6	63.9	1.9	65.8
in % of revenue	4.5%	4.6%	8.3%	13.3%	5.2%	n/a	5.4%
Assets at June 30 ¹	755.2	611.7	197.2	64.1	1 628.2	88.5	1 716.7
Liabilities at June 30	576.2	481.6	95.3	40.5	1 193.7	–67.0	1 126.7
Addition in tangible and intangible assets	18.1	17.1	9.3	0.8	45.2	0.6	45.9
Employees at June 30 ²	8 189	4 636	1 742	904	15 471	341	15 813

¹ Assets in “Corporate and elimination” include investments in associated companies in the amount of CHF 18.8 million. In the first half-year 2024, Autoneum did not increase its investments in associated companies.
² Full-time equivalents including temporary employees.

Revenue by country ¹		
CHF million	January – June 2025	January – June 2024
USA	303.3	338.5
Germany	174.8	190.1
China	125.7	81.4
Mexico	93.5	96.4
United Kingdom	66.5	74.6
France	63.4	59.0
Spain	62.5	66.9
Sweden	55.5	63.2
Switzerland ²	0.9	0.4
Remaining countries	225.5	241.8
Total	1 171.6	1 212.3

¹ Revenue is disclosed by location of customers.
² Domicile of Autoneum Holding Ltd.

5 FINANCIAL INSTRUMENTS

Neither significant changes in the fair value hierarchy nor in the fair value measurement assumptions of financial instruments occurred in the period under review. The Group neither issued, repurchased nor repaid Autoneum bonds in the reporting period.

Autoneum maintains a long-term credit agreement with a bank syndicate in the amount of CHF 350.0 million, whereof CHF 188.0 million was drawn at June 30, 2025 (December 31, 2024: CHF 131.3 million).

On December 8, 2017 Autoneum Holding Ltd issued a fixed-rate bond with a nominal value of CHF 100.0 million, which is listed on the SIX Swiss Exchange (AUT17, ISIN: CHO373476032). The bond carries a coupon rate of 1.125% and has a term of eight years with a final maturity on December 8, 2025.

As part of the acquisition of Jiangsu Huanyu Group (refer to note 3, page 15), Autoneum entered into a forward contract to acquire the remaining 30% of the shares in 2028. While the consideration to be paid is variable and depends on future outcomes, the obligation to purchase is subject to certain conditions, including the future performance of the business. For the amount expected to become payable under the forward contract, a liability has been recognized at the present value of the redemption amount with a corresponding charge directly to equity. This redemption liability is subsequently remeasured through profit or loss. Given the non-controlling shareholder retains present access to the economic benefits associated with the underlying ownership interests, the non-controlling interests in the acquired business is recognized as a separate component in equity and continues to receive an allocation of profit or loss and other comprehensive income.

6 EXCHANGE RATES FOR CURRENCY TRANSLATION

			Average rate January – June 2025	Average rate January – June 2024	Closing rate June 30, 2025	Closing rate December 31, 2024
CHF	ISO code	Units				
Euro	EUR	1	0.94	0.96	0.94	0.94
United States dollar	USD	1	0.86	0.89	0.80	0.90

7 EVENTS AFTER THE BALANCE SHEET DATE

There were no events between June 30, 2025 and July 29, 2025 which would necessitate adjustments to the book value of the Group’s assets or liabilities, or which require additional disclosure in the condensed consolidated half-year financial statements.

Important Dates

Publication of Revenue Financial Year 2025

January 23, 2026

Media Conference Financial Year 2025

March 12, 2026

Annual General Meeting 2026

April 28, 2026

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Legal notice

Cautionary statement on forward-looking information:

All statements in this Half-Year Report which do not refer to historical facts are forecasts for the future that include no representations or warranties, express or implied, as to the accuracy or completeness of the information provided in this Half-Year Report and any liability whatsoever is disclaimed. Forward-looking information is based on current expectations, estimates and projections about factors that may affect the Group's future performance. These expectations, estimates and projections are generally identifiable by statements containing words such as "expects," "estimates," "targets," "aim," "outlook" or similar expressions.

There are numerous risks, uncertainties and other factors, many of which are beyond Autoneum's control, that could cause Autoneum's actual results to differ materially from the forward-looking information and statements made in this Half-Year Report and that could affect Autoneum's ability to achieve its stated targets. The important factors that could cause such differences include, among others: global economic conditions, exchange rates, legal provisions, market conditions, activities by competitors and other factors outside Autoneum's control. Although Autoneum believes that its expectations reflected in any such forward-looking statements are based on reasonable assumptions, it can give no assurance that those expectations will be achieved.

For the purposes of this Half-Year Report, unless the context otherwise requires, the term "the company" means Autoneum Holding AG, and the terms "Autoneum," "the Group," "we" and "our" mean Autoneum Holding AG and its consolidated subsidiaries.

July 2025

This is a translation of the original and prevailing German text.

© Autoneum Holding AG, Winterthur, Switzerland

Text Autoneum Management AG, Winterthur

Design atelier MUY, Zurich

Redaktionssystem Multimedia Solutions AG, Zurich

Druck Druckmanufaktur, Urdorf





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